



LIMITED REVIEW REPORT TO
PRIMAX FISCAL SERVICES LIMITED

We have reviewed the accompanying statement of Unaudited financial results of **PRIMAX FISCAL SERVICES LIMITED** ("the Company") for the quarter ended December 31, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: The 13th day of February, 2018



For Mandawewala & Co.
Chartered Accountants

[CA. NIDHI KYAL]
Partner

FRN: 322130E, M No. 300218

PRIMAX FISCAL SERVICES LIMITED
33-A, JAWAHAR LAL NEHRU ROAD, KOLKATA - 700 071.
Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2017
CIN- L67120WB1991PLC051791

(Rupees in Lakh)

Sl. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
1	Income from Operations						
	Interest Income	277.41	246.90	267.65	759.76	713.23	815.71
	Sale of Shares & Securities	3.99	8.29	5.23	21.61	15.38	27.84
	Rent Received	2.21	2.21	2.21	6.64	6.64	8.86
	a) Income from Operations	283.61	257.41	275.09	788.02	735.25	852.41
	Long Term Capital Gain	12.06	-	-	19.94	2.09	3.66
	Dividend Received	0.09	0.67	0.08	0.87	0.70	1.38
	Interest on Fixed Deposit	0.28	8.96	10.45	17.35	25.86	41.21
	b) Other Operating Income	12.43	9.62	10.53	38.15	28.65	46.25
	Total Income from Operations (a+b)	296.04	267.03	285.62	826.17	763.90	898.65
2	Expenses						
	a) Purchase of stock-in-trade	4.23	67.19	3.43	111.44	14.18	41.63
	b) Cost of material consumed	-	-	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(8.99)	(14.88)	2.49	(43.75)	(7.78)	(32.60)
	d) Employee benefit expenses	6.25	6.03	4.17	17.10	7.23	12.72
	e) Depreciation	0.68	0.68	0.72	2.05	2.15	2.87
	f) Other Expenditure	7.39	4.45	2.42	17.04	5.56	82.18
	Total Expenses	9.57	63.49	13.23	103.88	21.34	106.79
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	286.47	203.54	272.38	722.29	742.56	791.86
4	Other Income						
	Interest Received on Portfolio	-	0.00	-	0.00	-	-
	Interest on Income Tax Refund	-	5.89	-	5.89	-	-
	Total Other Income	-	5.89	-	5.89	-	-
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	286.47	209.44	272.38	728.18	742.56	791.86
6	Finance Costs	237.57	220.19	197.59	654.82	555.37	737.11
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	48.91	(10.76)	74.79	73.37	187.19	54.75
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	48.91	(10.76)	74.79	73.37	187.19	54.75
10	Tax Expense	0.03	0.67	-	1.32	-	45.49
11	Net Profit from Ordinary Activities after tax (9-10)	48.88	(11.43)	74.79	72.05	187.19	9.26
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period/ year (11-12)	48.88	(11.43)	74.79	72.05	187.19	9.26
14	Paid-up equity share capital (Face value of Rs. 10/- each)	413.46	413.46	413.46	413.46	413.46	413.46
15	Reserves (Excluding Revaluation Reserve)	---	---	---	---	---	918.01
16	Earnings Per Share (EPS) (of Rs. 10/- each) (not annualised):						
	(a) Basic	1.18	(0.28)	1.81	1.74	4.53	0.22
	(b) Diluted	1.18	(0.28)	1.81	1.74	4.53	0.22

Notes:-

- The above unaudited financial statements were reviewed by the Audit Committee and approved and have been taken on record at the meeting of the Board of Directors held on the 13th February, 2018.
- Provision for Income Tax, if any, will be made at the end of year.
- The business activity falls within a single segment, the disclosure requirement of Accounting Standard-17 "Segment Reporting" is not applicable to the Company.
- The above results have been subjected to limited review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.
- The Basic and Diluted Earnings per share has been calculated in accordance with Accounting Standards - 20 "Earning per Share" as notified in the Company (Accounting Standards) Rules, 2006.
- The previous period figures have been regrouped/rearranged wherever necessary.

7. Investor Complaints

Quarter ended 31st December, 2017

Pending at the beginning of the Quarter
 Received during the Quarter
 Disposed of during the Quarter
 Remaining unresolved as the end of the Quarter

Nil
 Nil
 Nil
 Nil

For & On behalf of the Board

Ajay Thirani

Director (DIN - 00242412)



Place: Kolkata
 Date: 13.02.2018